RESOLUTION NO.

A RESOLUTION OF THE CUPERTINO CITY COUNCIL APPROVING A BUDGET MODIFICATION AND AN INCREASE OF GRANT REVENUE ESTIMATES OF \$1,500,000 TO THE STEVENS CREEK BOULEVARD CLASS IV BIKEWAY PHASE 2A PROJECT FUND

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed transfer appropriations and therefore recommends the fund reallocations described herein; and

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund reallocations described herein.

PASSED AND ADOPTED at a special meeting of the City Council of the City of Cupertino this 22nd day of January 2025, by the following vote:

Members of the City Council

AYES: NOES: ABSENT: ABSTAIN: Resolution No. _____ Page 2

SIGNED:	
Liang Chao, Mayor City of Cupertino	Date
ATTEST:	
Kirsten Squarcia, City Clerk	Date

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EXHIBIT A

Appropriation Amendment	Revenue	Appropriations	Fund Balance
by Fund			(Use of)
270 Transportation Fund	\$0	\$693,000	(\$693,000)
420 Capital Improvement	\$1,500,000	\$0	\$1,500,000
Fund			
TOTAL	\$1,500,000	\$693,000	\$807,000