



UNOFFICIAL MINUTES
CUPERTINO PUBLIC FACILITIES CORPORATION
Monday, November 18, 2024

REGULAR MEETING OF THE CUPERTINO
PUBLIC FACILITIES CORPORATION

At 7:55 p.m. President Sheila Mohan called the Regular Cupertino Public Facilities Corporation meeting to order in City Hall Conference Room C, 10300 Torre Avenue. This meeting was recorded for public access.

ROLL CALL

Present: President Sheila Mohan, Vice President J.R. Fruen, and Corporation members Liang Chao, Kitty Moore, and Hung Wei (8:10 p.m., participated remotely). Absent: None

ORAL COMMUNICATIONS - None

CONSENT CALENDAR

MOTION: Fruen moved and Mohan seconded to approve the items on the Consent Calendar as presented. The motion carried with the following vote: Ayes: Mohan, Fruen, Chao, and Moore. Noes: None. Abstain: None. Absent: Wei.

1. Subject: Approval of the October 6, 2020 Cupertino Public Facilities Corporation minutes
Recommended Action: Approve the October 6, 2020 Cupertino Public Facilities Corporation minutes

ACTION CALENDAR

2. Subject: Cupertino Public Facilities Corporation Management Report
Recommended Action: Receive the Cupertino Public Facilities Corporation Management Report

Written communications for this item included emails to the Corporation.

Treasurer Kristina Alfaro reviewed the management report.

Corporation members asked questions and made comments.

At 8:12 p.m., Corporation member Wei joined the meeting.

Chao and Moore requested an informational memo on the 2020 Certificates of Participation (COP) refinancing, focusing on the differences between the coupon rate and True Interest Cost (TIC) before and after refinancing, along with the resulting savings. Where possible, include visualizations such as charts or graphs to aid understanding.

President Mohan opened the public comment period and, seeing no one, closed the public comment period.

MOTION: Fruen moved and Moore seconded to receive the Cupertino Public Facilities Corporation Management Report. The motion was approved by unanimous consent.

ADJOURNMENT

At 8:25 p.m., President Mohan adjourned the Regular Public Facilities Corporation Meeting.

Minutes prepared by:



Kirsten Squarcia, Secretary