

RESOLUTION NO. _____

**A RESOLUTION OF THE CUPERTINO CITY COUNCIL
AMENDING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2023-
2024 BY APPROPRIATING MONIES FOR THE MCCLELLAN ROAD SEPARATED
BIKEWAYS, PHASE 3 PROJECT**

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed amended appropriations, and therefore recommends the fund reallocations described herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund allocations and ratifies the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a special meeting of the City Council of the City of Cupertino this 10th day of October 2023, by the following vote:

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED:	
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Hung Wei, Mayor City of Cupertino	Date
ATTEST: _____ Kirsten Squarcia, City Clerk	_____ Date

EXHIBIT A

Appropriation Amendment by Budget Unit	Revenue	Appropriations
420-99-036 ST 047	-\$948,551.46	-\$948,551.46
270-85-821 900-871	0	-\$975,000.00
270-85-821 440-437	-\$975,000.00	0.00
270-99-269	\$1,923,551.46	\$1,923,551.46
TOTAL	\$0	\$0