

RESOLUTION NO. _____

**A RESOLUTION OF THE CUPERTINO CITY COUNCIL
AMENDING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR
2023-2024 BY APPROPRIATING MONIES FOR THE CRISTO REY BIKE
LANES, WHICH IS PART OF THE 2016 BIKE IMPLEMENTATION CLASS II
BIKE LANES PROJECT**

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the city Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed amended appropriations, and therefore recommends the fund reallocations described herein; and

WHEREAS, the City's 2016 Bicycle Transportation Plan identified implementation of Class II bike lanes on Cristo Rey Drive as a Tier III Improvement; and

WHEREAS, on December 21, 2022, the City's Bicycle Pedestrian Commission approved implementation of Class II bike lanes on Cristo Rey Drive through a cost-sharing agreement with the Midpeninsula Regional Open Space District;

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund allocations and the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 18th day of July, 2023, by the following vote:

Resolution No. _____

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

<p>SIGNED:</p> _____ Hung Wei, Mayor City of Cupertino	 _____ Date
<p>ATTEST:</p> _____ Kirsten Squarcia, City Clerk	 _____ Date

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Exhibit A

Appropriation Amendment by Fund	Revenue Amendment	Appropriation Amendment	Fund Balance (Use of)
420 Capital Projects Fund	\$30,000	\$30,000	\$-
429 Capital Reserve Fund	\$-	\$15,000	(\$15,000)-
Total Appropriation Amendment All Funds	\$30,000	\$45,000	\$(15,000)