A RESOLUTION OF THE CUPERTINO CITY COUNCIL AMENDING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 20232024 BY APPROPRIATING MONIES FOR THE CITYWIDE BUILDING CONDITION ASSESSMENT IMPROVEMENTS PROJECT

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed amended appropriations, and therefore recommends the fund reallocations described herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund allocations and ratifies the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a special meeting of the City Council of the City of Cupertino this 10th day of October 2023, by the following vote:

Members of the City Council				
AYES:				
NOES:				
ABSENT:				

ABSTAIN:

SIGNED:	
Hung Wei, Mayor City of Cupertino	Date
ATTEST:	
Kirsten Squarcia, City Clerk	Date

EXHIBIT A

Appropriation Amendment by	Revenue	Appropriations	Fund Balance
Fund	Amendment	Amendment	(Use of)
260 CDBG	\$367,951.38	\$367,951.38	\$0
420 Capital Improvement Fund	\$367,951.38	\$367,951.38	\$0
Total Appropriation	\$735,902.76	\$735,902.76	\$0
Amendment			