



## ADMINISTRATIVE SERVICES DEPARTMENT

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## CITY COUNCIL STAFF REPORT

Meeting: March 1, 2022

### **Subject**

Receipt of the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for Fiscal Year 2021-22 Adopted Budget

### **Recommended Action**

Consider the receipt of the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for Fiscal Year 2021-22 Adopted Budget

### **Background**

The Government Finance Officers Association (GFOA) represents public finance officials throughout the United States and Canada. Its members are deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance.

### **Discussion**

GFOA awarded the City of Cupertino the Distinguished Budget Presentation Award for its Fiscal Year 2021-22 Adopted Budget. This is the 24th consecutive GFOA Distinguished Budget Presentation Award received by the city. The award represents a significant achievement by the City and reflects the commitment of the government body and staff in meeting the highest principles of governmental budgeting. To receive the budget award, the City satisfied nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as a policy document, financial plan, operations guide, and communications device. Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for having achieved the award. Although this award has been presented to the City's Finance Division of the Administrative Services Department, it is a highly collaborative effort across the entire

organization and the Finance Division extends its sincere appreciation to City staff for their continued efforts.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America. The following link provides a listing of all GFOA Award winners: <https://www.gfoa.org/budget-award-winners>

**Sustainability Impact**

No sustainability impact.

**Fiscal Impact**

No fiscal impact.

Prepared by: Zach Korach, Finance Manager

Reviewed by: Kristina Alfaro, Director of Administrative Services

Approved for Submission by: Jim Throop, City Manager

Attachments:

A – GFOA Budget Award